SCHOLARSHARE
college savings plan
CALIFORNIA'S 529 PLAN

Governor's Scholarship Programs

Forfeiture of Funds Form

Instructions

- If you do not have, or will not have, qualified higher education expenses at an Eligible Educational Institution[1], you can irrevocably forfeit funds in your Account at any time by completing this form and submitting it to the Governor's Scholarship Programs. Forfeited funds will be transferred to the State of California. **Once funds are forfeited, they cannot be used by you for any purpose.**
- **Do not use this form to withdraw funds for the payment of any qualified higher education expenses.** Use the *Qualified Withdrawal Form* to request payment directly to an Eligible Educational Institution. A copy is available at *www.cagovernorsscholars.org.*
- You must provide your Account Number, your Social Security Number or Taxpayer Identification Number and your signature on this form.
- Print all information in blue or black ink, be sure to sign and date this form, and then mail it to the Programs at the address below. You should retain a copy for your records.
- ***Questions?*** Visit *www.cagovernorsscholars.org* or call toll-free 1 866-477-9665 for information or assistance.

1 Current Account Information

1 9 1 5 -

Student Scholarship Account Number (Refer to your annual statement.)

- - -

Student Social Security Number or Taxpayer ID Number

Student Name (First, MI, Last, Suffix)

Residential Address

City, State, Zip

- -

Daytime Telephone Number

2 Reason for Forfeiture of Funds *(Please check all that apply.)*

Visit the Programs' website for complete details, including eligibility and loss of funds information before completing this form.

☐ I am not attending an Eligible Educational Institution and I do not plan to do so before my 30th birthday. I do not, or I will not, have qualified higher education expenses and will not use funds in my Account.

☐ I was not eligible to receive this scholarship, did not meet the Programs' requirements and may not use these funds.

☐ Other (please print): _____.

3 Signature and Authorization *(You must sign this section.)*

By signing below, I authorize the Governor's Scholarship Programs to close my Student Scholarship Account and to transfer funds to the State of California. I understand that I am under no obligation to forfeit these funds and that I have until my 30th birthday to use funds in my Student Scholarship Account to pay qualified higher education expenses at an Eligible Educational Institution. I also understand that this is an irrevocable transaction and that by signing below I permanently forfeit all rights to use the funds in my Student Scholarship Account.

Student Signature *Date*

Mail this form to:

Governor's Scholarship Programs
P.O. Box 8227
Boston, MA 02266-8227

TIAA CREF
FINANCIAL SERVICES FOR THE GREATER GOOD™

Program Administration by TIAA-CREF Tuition Financing, Inc.

CAGS1010.FOF

[1] An "Eligible Educational Institution" is defined in Section 529 of the Internal Revenue Code and is generally a postsecondary educational, vocational or proprietary institution that is eligible to participate in the Department of Education's Title IV Financial Aid Programs. You should check with your school, if any, to determine whether or not it participates in these financial aid programs before permanently forfeiting all rights to use the funds in your Student Scholarship Account. Qualified Higher Education Expenses are tuition and fees; costs of books, supplies and equipment required for the enrollment or attendance, and certain amounts for room and board.